

ViViBanca S.p.A.



TO: Eridano SPV S.r.l.;
Zenith Service S.p.A.;
BNP Paribas Securities Services, Milan branch;
Moody's;
DBRS

ERIDANO SPV

SERVICER REPORT

Subservicer Report Date:

31-mag-19

Relating to the Collection Period:

01-mag-19 | 31-mag-19

Relating to the Interest Period:

01-mag-19 | 31-mag-19

Payment Date:

28-giu-19

PORTFOLIO DESCRIPTION

	The Aggregate Portfolio				
	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)"
	(a)	(b)	(c)=(a)+(b)	(d)	(e)=(c)+(d)
Performing receivables not in arrears	131.705.387,26	733.178,28	132.438.565,54	264.335,55	132.702.901,09
Performing receivables in arrears	6.704.674,61	151.045,64	6.855.720,25	50.314,35	6.906.034,60
Delinquent receivables	1.550.192,10	95.375,87	1.645.567,97	30.098,72	1.675.666,69
Collateral portfolio: Oustading Principal Due	139.960.253,97	979.599,79	140.939.853,76	344.748,62	141.284.602,38
Default receivables	837.624,60	76.371,43	913.996,03	51.398,90	965.394,93
Total portfolio	140.797.878,57	1.055.971,22	141.853.849,79	396.147,52	142.249.997,31

Life damage	3	86.328,86	39	734.008,65	1	12.575,51	1	26.662,90
Job damage	22	309.378,03			60	831.989,13	8	128.133,24
Total recoveries	26	408.196,04	41	755.278,66	62	863.344,52	10	155.215,01

COLLECTIONS

Collections during the monthly collection period	Aggregate Portfolio		Total
	Principal	Interest	
Instalments	1.457.990,47	503.094,54	1.961.085,01
Prepayments	459.074,58	6.794,30	465.868,88
Recoveries	97.451,80	1.435,24	98.887,04
Default interest/penalties			-
Payments under the transfer and servicing agreement			-
Payments under the warranty and indemnity agreement			-
Total proceeds	2.014.516,85	511.324,08	2.525.840,93
Receivables purchased by the originator	29.658,34	972,54	30.630,88
Total amounts paid to the issuer	2.044.175,19	512.296,62	2.556.471,81

SERVICING FEES

	% Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,45%	€ 10.921,29
Servicing fees on Default Receivables	1,22%	€ 1.206,42
Servicing fee for monitory activities	30.500,00	€ 2.541,67
Total servicing fees		€ 14.669,38

**COLLATERAL PORTFOLIO SCHEDULED AMORTISATION
PLAN**

Aggregate Portfolio		
Date	Principal instalment	Interest instalment
30/06/2019	1.392.811,02	517.605,91
31/07/2019	1.400.121,25	513.165,34
31/08/2019	1.405.972,21	508.022,47
30/09/2019	1.411.386,37	502.907,61
31/10/2019	1.416.639,49	497.685,35
30/11/2019	1.421.767,54	492.444,06
31/12/2019	1.427.035,85	487.194,48
31/01/2020	1.432.029,01	481.914,58
29/02/2020	1.437.160,87	476.614,69
31/03/2020	1.442.509,41	471.297,57
30/04/2020	1.447.194,42	465.959,40
31/05/2020	1.452.255,35	460.604,70
30/06/2020	1.457.271,45	455.231,64
31/07/2020	1.461.976,88	449.837,62
31/08/2020	1.466.994,39	444.427,99
30/09/2020	1.472.109,81	438.999,29
31/10/2020	1.477.418,31	433.553,10
30/11/2020	1.481.505,39	428.085,89
31/12/2020	1.486.760,29	422.604,67
31/01/2021	1.491.077,94	417.102,77
28/02/2021	1.495.805,08	411.586,40
31/03/2021	1.500.428,54	406.052,80
30/04/2021	1.503.680,00	400.500,00
31/05/2021	1.507.322,62	394.935,87
30/06/2021	1.510.933,58	389.367,79
31/07/2021	1.513.498,80	383.777,08
31/08/2021	1.516.967,15	378.177,00
30/09/2021	1.521.209,91	372.601,08
31/10/2021	1.523.292,76	366.972,87
30/11/2021	1.527.926,55	361.339,86
31/12/2021	1.532.432,76	355.763,23
31/01/2022	1.536.388,59	350.131,61
28/02/2022	1.539.634,29	344.445,14
31/03/2022	1.543.277,98	338.751,61
30/04/2022	1.545.692,88	333.085,24
31/05/2022	1.547.682,45	327.402,68
30/06/2022	1.548.172,40	321.639,76
31/07/2022	1.550.381,62	315.898,85
31/08/2022	1.551.852,50	310.103,49
30/09/2022	1.555.850,60	304.441,67
31/10/2022	1.559.362,00	298.696,73
30/11/2022	1.560.851,15	292.929,17
31/12/2022	1.564.647,15	287.161,05
31/01/2023	1.569.318,50	281.382,53
28/02/2023	1.571.495,92	275.552,18
31/03/2023	1.573.146,39	269.684,58
30/04/2023	1.574.682,36	263.869,48
31/05/2023	1.576.289,85	258.055,62
30/06/2023	1.575.218,42	252.232,79
31/07/2023	1.574.540,40	246.410,21
31/08/2023	1.575.786,89	240.593,15
30/09/2023	1.578.344,90	234.771,09
31/10/2023	1.581.379,45	228.946,46
30/11/2023	1.581.890,78	223.098,39
31/12/2023	1.585.689,29	217.320,89
31/01/2024	1.588.489,36	211.499,77
29/02/2024	1.591.672,87	205.584,51
31/03/2024	1.592.382,02	199.652,11
30/04/2024	1.591.624,14	193.852,52
31/05/2024	1.590.180,21	187.967,94
30/06/2024	1.592.605,04	182.237,22
31/07/2024	1.589.093,50	176.412,73
31/08/2024	1.587.596,83	170.478,60
30/09/2024	1.587.162,13	164.614,28
31/10/2024	1.588.105,99	158.685,35
30/11/2024	1.588.935,48	152.727,44
31/12/2024	1.592.170,63	146.995,68
31/01/2025	1.595.117,48	141.066,01
28/02/2025	1.596.175,89	135.133,18
31/03/2025	1.593.932,77	129.241,06
30/04/2025	1.592.828,05	123.361,72
31/05/2025	1.591.263,87	117.482,51
30/06/2025	1.591.826,48	111.762,66
31/07/2025	1.588.879,85	105.744,97
31/08/2025	1.583.183,76	99.869,86
30/09/2025	1.584.225,37	94.247,01
31/10/2025	1.583.060,34	88.424,58
30/11/2025	1.584.428,62	82.367,49
31/12/2025	1.586.201,00	76.620,56
31/01/2026	1.570.459,44	70.930,04
28/02/2026	1.519.529,47	65.289,00
31/03/2026	1.470.510,46	59.551,46

30/04/2026	1.400.558,20	54.648,98
31/05/2026	1.317.393,64	49.848,23
30/06/2026	1.250.587,77	45.509,46
31/07/2026	1.184.988,51	41.006,55
31/08/2026	1.123.435,71	36.621,44
30/09/2026	1.084.355,33	35.484,38
31/10/2026	1.028.673,42	30.205,56
30/11/2026	962.308,62	25.163,77
31/12/2026	898.687,29	25.212,95
31/01/2027	848.036,89	21.387,52
28/02/2027	781.742,61	15.123,34
31/03/2027	711.812,24	12.166,74
30/04/2027	613.157,76	9.251,72
31/05/2027	535.904,11	7.084,74
30/06/2027	450.619,68	6.210,57
31/07/2027	348.608,73	5.127,20
31/08/2027	244.053,33	3.171,97
30/09/2027	148.798,13	2.474,51
31/10/2027	66.707,39	3.081,12
30/11/2027	12.186,27	3.469,28
31/12/2027	5.789,18	1.722,16
31/01/2028	3.946,70	1.153,14
29/02/2028	2.142,83	349,55
31/03/2028	1.536,91	204,86
30/04/2028	903,25	198,71
31/05/2028	479,09	115,08
30/06/2028	480,75	113,43
31/07/2028	274,55	34,06
31/08/2028	218,57	3,51
30/09/2028	219,35	2,73
31/10/2028	220,13	1,96
30/11/2028	220,91	1,19
31/12/2028	117,92	0,41
Total	140.797.878,57	24.490.888,48

DESCRIPTION OF AGGREGATE PORTFOLIO
BREAKDOWN BY OUTSTANDING

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
< 15.000	2.525	26.681.096,35	10.566,77
15.000 - 25.000	3.951	78.105.121,47	19.768,44
25.000 - 35.000	1.097	30.799.046,46	28.075,70
35.000 - 45.000	111	4.290.880,12	38.656,58
> 45.000	38	1.977.705,39	52.044,88

BREAKDOWN BY RESIDUAL LIFE

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
< 2	56	247.036,30	4.411,36
2 - 4	304	2.562.147,14	8.428,12
4 - 6	522	6.880.846,78	13.181,70
6 - 8	4.995	92.916.175,82	18.601,84
8 - 10	1.845	39.247.643,75	21.272,44

BREAKDOWN BY EMPLOYER'S REGION

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
Northern Italy	4.796	87.456.140,58	18.235,23
Abruzzo	450	7.319.383,59	16.265,30
Emilia Romagna	334	6.388.700,68	19.127,85
Friuli Venezia Giulia	34	628.518,92	18.485,85
Lazio	1.164	23.274.833,29	19.995,56
Liguria	48	861.155,87	17.940,75
Lombardia	1.157	20.874.658,95	18.042,06
Marche	171	3.157.852,45	18.466,97
Piemonte	940	15.884.992,06	16.898,93
Toscana	194	3.466.702,66	17.869,60
Trentino Alto Adige	25	469.215,20	18.768,61
Umbria	82	1.512.019,72	18.439,26
Valle d'Aosta	25	456.630,40	18.265,22
Veneto	172	3.161.476,79	18.380,68
Southern Italy	2.926	54.397.709,21	18.591,15
Basilicata	27	588.766,73	21.806,18
Calabria	208	4.190.506,44	20.146,67
Campania	609	11.763.486,64	19.316,07
Molise	23	444.231,36	19.314,41
Puglia	816	14.391.984,54	17.637,24
Sardegna	127	2.252.055,21	17.732,72
Sicilia	1.116	20.766.678,29	18.608,13

BREAKDOWN BY TYPE OF LOAN

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	3.618	71.327.709,93	19.714,68
CQP	3.173	53.464.855,45	16.849,94
DEL	931	17.061.284,41	18.325,76

BREAKDOWN OF DELINQUENT LOAN

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Performing	7.576	139.294.285,79	18.386,26
4	34	521.710,55	15.344,43
5	27	495.535,24	18.353,16
6	17	351.528,31	20.678,14
7	13	276.793,87	21.291,84

BREAKDOWN BY INSURANCE COMPANY (Life insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance Life S.p.A.	1.098	20.802.714,46	18.946,01
AXA France Vie S.a.	1.208	22.274.304,19	18.438,99
Metlife Europe Limited	21	334.017,76	15.905,61
Metlife Europe Limited Flat	20	319.100,25	15.955,01
HDI Assicurazioni S.p.A. Vita	577	12.240.615,15	21.214,24
Eurovita S.p.A.	385	5.472.099,83	14.213,25
Credit Life A.G.	2.147	37.557.895,02	17.493,20
Metlife (GAI)	1.898	36.909.346,92	19.446,44
Afi Esca S.A.	337	5.360.393,65	15.906,21
Aviva Life S.p.A.	31	583.362,56	18.818,15

BREAKDOWN BY INSURANCE COMPANY (Credit insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance S.p.A.	1.089	20.713.517,76	19.020,68
HDI Assicurazioni S.p.A. Impiego	577	12.240.615,15	21.214,24
AXA France Iard S.a.	985	18.525.514,51	18.807,63
Great American International Insurance Ltd.	1.898	36.909.346,92	19.446,44

BREAKDOWN BY TYPE OF EMPLOYER

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Public	2.517	52.951.617,00	21.037,59
Private	1.531	25.595.159,71	16.717,94
Pensioners (Public)	3.173	53.464.855,45	16.849,94
Parapublic (Public)	501	9.842.217,63	19.645,14

THE FIRST TEN EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total without Public and Pensioners)

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
POSTE ITALIANE SPA	133	2.370.351,95	17.822,20
ATAC SPA	26	604.291,57	23.241,98
COOP 25 GIUGNO ARL	18	379.823,96	21.101,33
FIAT CHRYSLER FINANCE SPA	20	376.366,33	18.818,32
AMA S.P.A.	17	301.340,84	17.725,93
ESSELUNGA SPA	14	267.659,10	19.118,51
RISORSE AMBIENTE PALERMO SPA	16	259.850,63	16.240,66
ANAS SPA	8	247.078,66	30.884,83
RAI-RADIOTELEVISIONE ITALIANA SPA	10	238.626,96	23.862,70
TIM SPA	9	208.958,13	23.217,57

ADVANCES DURING THE MONTHLY COLLECTION PERIOD

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	2.014.516,85	511.324,08	2.525.840,93
Total amounts paid to the issuer	2.014.516,85	511.324,08	2.525.840,93

TOTAL ADVANCES

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	46.703.314,72	16.432.686,15	63.136.000,87
Total amounts paid to the issuer	46.703.314,72	16.432.686,15	63.136.000,87

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?	Yes
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STATEMENT

Confirmation of net economic interest held by Originator (ViViBanca)	5,0359%
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The retention rule (Min 5%) is respected?	Yes
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